

**MINUTES OF THE SPECIAL MEETING
OF THE
BOARD OF MUNICIPAL UTILITIES
OF THE
CITY OF SIKESTON, MISSOURI
HELD ON THE FOURTEENTH DAY OF OCTOBER 2025**

On the fourteenth day of October 2025, the Board of Municipal Utilities met in Regular Session at 4:00 P.M. in the board room. The following members of the body were present:

Board Members Present: Jon Gilmore, Tim Merideth, and Cal Crader (via Teams)

Board Members Absent: Diedre Peters

Also Present: Joe Blanton, BMU Legal Counsel; Greg Turnbow, Mayor; Matt Drake, City Council Liaison; Rick Landers, Utility General Manager; Marcia Witt, Jeff Winders, Tre Holley, Mark McGill, Laura Ramsey, and Erin Miller of the Utility Staff; Jay Lancaster and Barry Blevins of the City Staff; Kristen Bright and Carley Lyford of Forvis Mazars

There being a quorum present, Chairman Gilmore called the meeting to order, and the following business was transacted:

Forvis Mazars Audit Presentation FYE May 2025

Kristen Bright of Forvis Mazars presented the audit report for the fiscal year ended May 31, 2025, issuing an unmodified opinion on the financial statements. She noted that the audit went well and was completed as designed. There were no material uncorrected misstatements or deficiencies in BMU's internal controls. She reviewed several financial statement items and disclosures.

Tim Merideth made a motion to accept the FYE 2025 audit report. The motion was seconded by Cal Crader and a roll call vote was held, all yes.

Action on Agenda

Rick Landers, General Manager, requested the addition of Item 10 – Truck Request to the agenda. A motion was made by Tim Merideth to accept the revised agenda. The motion was seconded by Cal Crader and a roll call vote was held, all yes.

Action on Monthly Agenda Items

A motion was made by Tim Merideth to approve the minutes of the NERC Meeting on September 12 and the Special Meeting on September 17th. The motion was seconded by Cal Crader. A roll call vote was held, all yes.

Financial Reports

Marcia Witt, Finance Manager, presented the August 2025 financial statements.

The Retail Division had a net income of \$724,786 with an increase in kWh sales. Purchased power increased due to market resettlements.

The Wholesale Division had a net income of \$1,372,772. Contract sales increased from the prior year, causing increased coal costs. Maintenance expenses from the prior month were capitalized causing a lower expense in the current month. Purchased power cost decreased due to market resettlements.

The Water Division had a net income of \$178,522. Revenues increased with higher usage. There were no extraordinary expenses for the month.

The Sewer Division had a net income of \$111,116. Revenues were lower this month with a decrease in gallons treated. There were no extraordinary expenses for the month.

The Sewer NWWTP Division had a net loss of \$7,046. Expenses included chemical purchases and increased electric power costs.

A motion to approve the Financial Report was made by Tim Merideth and was seconded by Cal Crader. A roll call vote was held, all yes.

Retail Operations - Engineering

Jeff Winders presented the Retail Operations Engineering Report. Staff was working with engineers to determine a temporary solution to the non-functioning valves at Water Treatment Plant (WTP) #2. The WTP #3 well replacement project will be rebid in phases, and controls have been ordered for the first replacement well. Missouri DNR inspected water plants on October 7. No violations were noted. The Wastewater Treatment Plant (WWTP) Headworks project is in progress. True Engineering will be on site in November to inspect the Downtown office and the North WWTP.

A motion was made by Tim Merideth to approve the Retail Operations Engineering Report. The motion was seconded by Cal Crader and a roll call vote was held, all yes.

Retail Operations

Tre Holley presented the Retail Operations Report. He provided updates on ongoing projects, including the 69kv line reconductoring, pole replacements, new services, water tank painting, manhole lining, and valve insertions. He noted that Well #11 had been repaired and Well #8 had been officially abandoned.

A motion was made by Tim Merideth to approve the Retail Operations Report. The motion was seconded by Cal Crader and a roll call vote was held, all yes.

Sikeston Power Station

Mark McGill, Power Plant Manager, presented the Sikeston Power Station Report. The net capacity factor was 87% for August. There were no outages or derates in August. There was an outage in early October due to a tube leak, which has been repaired. There were 240,000 tons of coal on the stockpile as of October 7th. LEE Hg testing was expected to conclude this week, and pulverizer inspections were scheduled to begin in late October. The Fly Ash Pond work continued as planned.

A motion was made by Tim Merideth to approve the Sikeston Power Station Report. The motion was seconded by Cal Crader and a roll call vote was held, all yes.

Mr. Crader had to leave the meeting. There was no longer a quorum, so no more business could be transacted. The following items were discussed:

69kv Comstock Substation Termination Agreement

Rick Landers, General Manager, requested the Board's approval of the Settlement and Termination Agreement of the 69kv Comstock Substation Construction Agreement.

BMU entered into a construction agreement on February 14, 2023 with Ameren to build a 69kv substation within the Comstock substation to move the retail transformer and interconnection out of the SPA substation. Since then, SPA claimed that there had been a misunderstanding and agreed to allow BMU to keep the 69kv facilities within the SPA substation. BMU and Ameren decided to terminate the 69kv Comstock project, with BMU reimbursing Ameren for costs incurred. Aside from the engineering services and control building, BMU now has the equipment that was to be used in the 69kv Comstock substation and will be able to use that equipment at other substations. BMU will also own the increased footprint of the Comstock substation that may be used for future projects.

Insurance Renewals


Laura Ramsey, Personnel/Risk Manager, informed the Board that BMU's Power Plant/Boiler Machinery insurance policy was renewed on October 1 with a decrease in premiums.

Cyber Rate Update

Mr. Landers, Board Members, and City Council representatives discussed the options available for serving electricity to a crypto or data facility. The options included utilizing the current electric rate structure or developing a five-year contract for facility-specific rates.

Adjournment

The Board discussed scheduling a Special Meeting when a quorum is available to conduct the remaining agenda items. Chairman Gilmore declared the meeting adjourned.


Secretary