

**MINUTES OF THE SPECIAL MEETING
OF THE
BOARD OF MUNICIPAL UTILITIES
OF THE
CITY OF SIKESTON, MISSOURI
HELD ON THE TWENTY-NINTH DAY OF MAY 2025**

On the twenty-ninth day of May 2025 the Board of Municipal Utilities met in the BMU Board Room at 8:00 A.M. The following members of the body were present:

Board Members Present: Jon Gilmore, Tim Merideth, Diedre Peters, and Cal Crader

Board Members Absent:

Also Present: Joe Blanton, BMU Counsel; Rick Landers, Utility General Manager; Marcia Witt, Jeff Winders, and Erin Miller of the Utility Staff

Chairman Jon Gilmore called the meeting to order with a roll call.

Action on Agenda

There were no changes to the agenda. Cal Crader made a motion to approve the agenda and Diedre Peters seconded the motion. A roll call vote was held, all yes.

Agenda

Marcia Witt, Finance Manager, presented a summary of proposals received for a lease purchase financing for the Wastewater Treatment Plant Headworks project. Four banks responded to the request for terms. Piper Sandler & Co., Financial Advisors, recommended the proposal from Southern Bank at 4.8% for three years, and Staff agreed with this recommendation. Tim Merideth made a motion to award the financing to Southern Bank and Cal Crader seconded the motion. A roll call vote was held, all yes.

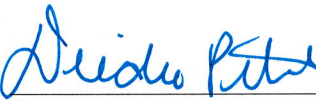
Ms. Witt requested the Board's approval of Resolution 2025-03 authorizing the Board of Municipal Utilities to enter into an equipment lease purchase agreement with Southern Bank and authorizing the General Manager to execute the lease documentation. Diedre Peters made a motion to approve Resolution 2025-03 and Cal Crader seconded the motion. A roll call vote was held, all yes.

Rick Landers, General Manager, requested the Board's approval to execute an agreement with Waters Engineering for engineering services for the construction of three water supply wells and raw water lines to connect the new wells to Water Treatment Plant 3. Cal Crader made a motion to approve the agreement. Tim Merideth seconded the motion and a roll call vote was held, all yes.

Mr. Landers requested the Board's authorization for Chairman Gilmore to execute the Comstock Substation closing documents. Diedre Peters made a motion to authorize Chairman Gilmore to execute the Comstock Substation closing documentation. Tim Merideth seconded the motion and a roll call vote was held, all yes.

Adjournment

There being no further business, Cal Crader made a motion to adjourn the meeting. Tim Merideth seconded the motion. A roll call vote was held, all yes. Chairman Gilmore declared the meeting adjourned.


Secretary