

**MINUTES OF THE REGULAR MEETING  
OF THE  
BOARD OF MUNICIPAL UTILITIES  
OF THE  
CITY OF SIKESTON, MISSOURI  
HELD ON THE TWELFTH DAY OF MAY 2026**

On the twelfth day of May 2026, the Board of Municipal Utilities met in Regular Session at 4:00 P.M. in the board room. The following members of the body were present:

**Board Members Present:** Cal Crader, Tim Merideth, and Deidre Peters

**Board Members Absent:** Jon Gilmore

**Also Present:** Joe Blanton, BMU Legal Counsel; Rick Landers, Utility General Manager; Marcia Witt, Tre Holley, Mark McGill, Erin Miller, Amanda Dennis, Greg Miller, and Craig Templeton of the Utility Staff; Matt Drake of the city Council, JD Douglass the City Manager, Barry Blevins a City of Sikeston staff member, and Lauren Blanchfield a law student shadowing Joe Blanton.

There being a quorum present, Chairman Crader called the meeting to order, and the following business was transacted:

**Action on Agenda**

Mr. Landers removed item 7, City Transformer #2 bids, from the agenda and added a new item 7, the PFAS Presentation, as well as an item 8, Amendment to the Well Relocation Agreement, to the agenda. A motion was made by Deidre Peters to approve the amended agenda. The motion was seconded by Tim Merideth, and a roll call vote was held, all yes.

**Action on Monthly Agenda Items**

A motion was made by Deidre Peters to approve the minutes of the Regular meeting on April 14<sup>th</sup> and the NERC minutes. The motion was seconded by Tim Merideth, and a roll call vote was held, all yes.

**Financial Reports**

Marcia Witt, Finance Manager, presented the financial reports for March 2026.

The Electric Retail Division reported a net loss of \$704,531. Revenues were lower due to a 14% decrease in kWh sales compared to prior year. This month also included a reclassification between revenues related to the refund for a commercial customer overbilling. YTD revenues, including the refund, continue to be over budget. Purchased power was higher with differences in SPP settlements. General and Administrative costs were higher due to health insurance costs and annual software licensing.

The Electric Wholesale Division reported a net loss of \$227,338. Revenues decreased due to lower sales volumes while the plant was on annual outage March 15<sup>th</sup>, which also reduced coal usage. Purchased power decreased due to market settlements. General and Administrative costs were higher in the current month due to the electric 2026 certificates of participation financing costs and health insurance costs.

The Water Division reported a net income of \$56,813. Revenues increased this month due to the rate increase and continued high usage from Matthews Water District. General and administrative were higher in the current month due to Health insurance costs.

The Sewer Division reported a net income of \$64,082. Revenues remained virtually the same this month despite the rate increase due to decreased gallons billed by 10.7 %. Production expenses increased this year in labor costs with restored staffing levels.

The North Wastewater Treatment Plant reported a net income of \$5,522. Production costs include increased power costs, a full-time employee onsite, and air piping repairs.

A motion was made by Tim Merideth to approve the Financial Report. The motion was seconded by Deidre Peters, and a roll call vote was held, all yes.

### **Retail Operations**

Tre Holley, Retail Operations Superintendent, presented the Retail Operations Report. The substation crew worked with contractors to test & dress out the new city transformer at Coleman substation and the tie breaker at Southwest substation was commissioned. All preliminary site work has begun to get ready for the new Coleman substation based on the engineering survey of the area. Contractors have installed 4 new valves to the system and water crews have installed the new taps for our fire station. BMU has completed the raw water main under railroad as well as a new meter on the fire protection testing line at the Magnum Ice Cream Plant.

A motion was made by Diedre Peters to approve the Retail Operations Report. The motion was seconded by Tim Merideth, and a roll call vote was held, all yes.

### **Sikeston Power Station**

Mark McGill, Power Plant Manager, presented the Sikeston Power Station Report. Two unplanned derates occurred in March resulting in a plant net capacity factor of 36% for the month. The coal inventory totaled approx. 194,000 tons, representing a 59-day supply at a burn rate of 3,300 tons. The final rebuilt valves were returned and all staff focused on startup. BMU experienced trips from the GSU transformer but adjusted the relays for a successful online startup. Additionally, there was an error in Ameren's switching order which prevented synchronization. This was quickly resolved and Ameren is revising their switching order to prevent recurrence. The bottom Ash Pond dewatering continues, and engineering meetings are scheduled to advance the design.

A motion was made by Tim Merideth to approve the Sikeston Power Station Report. The motion was seconded by Deidre Peters, and a roll call vote was held, all yes.

### **Retail Budgets**

Ms. Witt presented the 2027 Budgets for Electric Retail, Wastewater, and NWWTP divisions to review for Board approval. All departments reflect operations, maintenance and general and administrative costs estimated using historical costs plus 2% except for labor, retirement, and health and property insurance. Labor and related accounts reflect an estimated increase per the union contract. Health insurance is budgeted using a three-year historical expense average.

A motion was made by Deidre Peters to approve the 2027 budgets. The motion was seconded by Tim Merideth, and a roll call vote was held, all yes.

### **Cyber Security Policy**

Ms. Witt presented the Executive summary of information Security Policy along with the Roles and Responsibilities to the board for approval. These policies will strengthen how sensitive information is protected and help cybersecurity practices remain consistent and effective.

A motion was made by Deidre Peters to approve the Cyber Security Policies. The motion was seconded by Tim Merideth, and a roll call vote was held, all yes.

### **Tank Painting Bids**

Tre Holley presented the bid sheet for the School Street Tank Painting for board approval. The sole bid from Viking Industrial, whom we have used prior, was \$724,500. This is fully funded by our tank painting fund.

A motion was made by Deidre Peters to approve and award the bid. The motion was seconded by Tim Merideth, and a roll call vote was held, all yes.

### **PFAS Claim**

Mr. Landers presented the PFAS Class Action Claim to the board for discussion. BMU is eligible as phase 2 class members in both 3M and Dupont suits. BMU is currently providing RAW water tests for analysis for baseline testing which is due by July 1<sup>st</sup>, 2026. The class action settlement payout is based on the flow rate of each impacted well and the well's PFAS score. Payouts will be in installments for the next 9 years. Mr. Landers has a staff meeting on 5/13/26 with MPUA to discuss this further. Presentation was informational and no action was taken.

### **Amendment to the Well Relocation Agreement**

Mr. Landers presented an amendment to the Well Relocation Agreement, seeking board approval to execute the amendment pending Blanton Law review.

A motion was made by Deidre Peters to approve the amendment. The motion was seconded by Tim Merideth, and a roll call vote was held, all yes.

### **General Manager's Report**

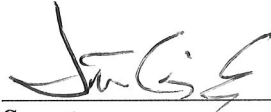
Mr. Landers updated the board on the projects: MEC Meeting and preliminary report, the Well

Relocation Project, and the status of the Brushy Creek property.

A motion was made by Deidre Peters to approve the General Manager's Report. The motion was seconded by Tim Merideth, and a roll call vote was held, all yes.

**Adjournment**

A motion was made by Tim Merideth to adjourn. The motion was seconded by Deidre Peters, and a roll call vote was held, all yes.

  
Secretary