

MINUTES OF THE MEETING
OF THE
BOARD OF MUNICIPAL UTILITIES
OF THE
CITY OF SIKESTON, MISSOURI

HELD ON THE NINTH DAY OF MARCH 2021

On the ninth day of March, 2021 the Board of Municipal Utilities met in Regular Session at 4:00 P.M. in the board room. The following members of the body were present:

Messrs: Brian Menz, Jon Gilmore, Tim Merideth, Alan Keenan

Absent: none

Also Present: Joe Blanton, Attorney; Gerald Settles, Councilman; Rick Landers, Utility Manager; Marcia Witt, Jeff Winders, Mark McGill, Ron Friday, Erin Miller, and Lora Foust, of the Utility Staff.

There being a quorum present, the following business was transacted:

Action on Agenda

A motion was made by Jon Gilmore to accept the agenda as presented. The motion was seconded by Tim Merideth and a roll call vote was held, all yes. The Agenda was approved.

Action on Monthly Agenda Items

The Chairman asked for a motion to approve the minutes of the February 10th, 2021 Special Board Meeting, the February 24th, 2021 Special Board Meeting, and the February 25th, 2021 Special Board Meeting. A motion was made by Tim Merideth and seconded by Jon Gilmore and a roll call vote was held, all yes. The minutes were approved as presented.

Financial

Finance Manager Marcia Witt reviewed the financial reports for January 2021. The Electric Retail system had a net income of \$978,076 with kWh sales up 4.4% year to date. The Electric Wholesale system had a net loss of \$99,865. Contract sales were lower but spot sales were higher this month compared to the same month last year.

Witt also reported that Water Department had net income of \$3,373. Revenues were up

due to a rate increase along with increased usage from the same month last year.

The Sewer Department had net income of \$41,783 for the month of January. Increased revenue from a rate increase was offset by decreased usage compared to the same month last year.

The Sewer Lagoon showed a net income of \$15,241 for January.

A motion was made to approve the financial report by Jon Gilmore and was seconded by Tim Merideth and a roll call vote was held, all yes. The report of the Financial Department was approved.

Retail Operations

Operations Manager Jeff Winders presented the January 2021 retail operations report.

Winders reported that the line crews increased the number of personnel on call in preparation for the extreme low temperatures and winter weather in February. Crews were able to respond quickly to the few outages that occurred and kept most of the outages below 120 total minutes.

Winders reported maximum water usage for the month of February at 4.791 MGD, which is higher than normal for wintertime because of leaks caused by the extreme temperatures. The Water and Sewer Distribution crews also placed extra personnel on standby during the extreme weather and they were able to respond quickly to freezing water lines.

A motion was made by Tim Merideth to approve the Retail Operations Report. The motion was seconded by Alan Keenan and a roll call vote was held, all yes. The Retail Operations Department Report was approved.

Sikeston Power Station

Mark McGill presented the report from the January 2021 Sikeston Power Station. There was one forced outage in January to repair a leak in Heater #6. The net capacity factor was 87% for the month.

McGill reported that there are currently 138,000 tons of coal on the stockpile which is 42 days of supply. He reported the status of current projects and permit renewals. The FYE 2022 budget has been submitted.

A motion was made by Tim Merideth to approve the Sikeston Power Station Report. The motion was seconded by Alan Keenan and a roll call vote was held, all yes. The Report for the Sikeston Power Station was approved.

Sikeston Power Station 2022 Budget

Marcia Witt, Finance Manager presented the FYE 2022 budget for the Sikeston Power Station, discussed the budgeting process, and reviewed the assumptions used. She and Mark McGill answered the Board's questions about specific items in the budget.

A motion was made by Alan Keenan to approve the Sikeston Power Station FYE 2022 budget. The motion was seconded by Jon Gilmore and a roll call vote was held, all yes. The budget was approved.

General Manager's Report

Current Topics

Project America – BMU Counsel and Staff are reviewing contract documents.

Utility Disconnections – On March 11th BMU will resume disconnection of electricity for customers who are at least two months behind on their utility bills. If the customer makes payment arrangements their electricity will not be disconnected.

Electric Meter Testing – A third party vendor tested 88 BMU electric meters and BMU staff tested another 10. All meters tested within BMU's parameter of 0.5% accuracy, no meters failed the testing.

Spot Sales – The year-to-date average spot sales price was \$36.02.

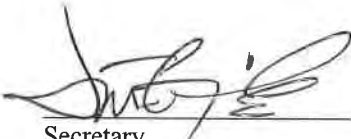
A motion was made by Jon Gilmore to approve the General Manager's Report. The motion was seconded by Tim Merideth and a roll call vote was held, all yes. The General Manager's report was approved.

Executive Session

A motion was made by Tim Merideth to enter Executive Session. The motion was seconded by Jon Gilmore and a roll call vote was held, all yes. The Board members then entered an Executive Session.

Adjournment

There being no further business Tim Merideth moved to adjourn the meeting. The motion was seconded by Jon Gilmore and a roll call vote was held, all yes. The Chairman declared the meeting adjourned.



Secretary